COMMONWEALTH FOUNDATION | FACT SHEET

School District Reserve Funds Remain Bloated

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OVERVIEW

Pennsylvania school districts hold $12.9 billion in reserve funds, including $7.2 billion in general fund reserves. Public school districts receive more than $23,800 per student–among the highest in the nation–and continue to amass reserves despite claims of underfunding. Large reserves and record state spending are not translating into better academic outcomes. Allowing funding to follow students to diverse educational options would empower parents to choose the learning opportunities that best meet their children's needs.

KEY POINTS

- General fund reserves held by Pennsylvania school districts: **$7.2 billion.**
- Total fund reserves held by Pennsylvania school districts: **$12.9 billion.**
- Reserve funds held by Pennsylvania public cyber schools: **$707.5 million.**
- Growth in general fund school district reserves since 2020: **$2.3 billion.**
- A majority of school districts and public cyber charter schools maintain reserve funds above the recommended 20 percent of annual spending, at 53 percent and 79 percent, respectively.
- Despite record state education funding, students' educational proficiency continues to stagnate. The latest Pennsylvania State System of Assessment (PSSA) results show more than 68 percent of eighth graders are below proficient in math. Keystone Exam scores reveal more than 54 percent of students are below proficient in algebra.

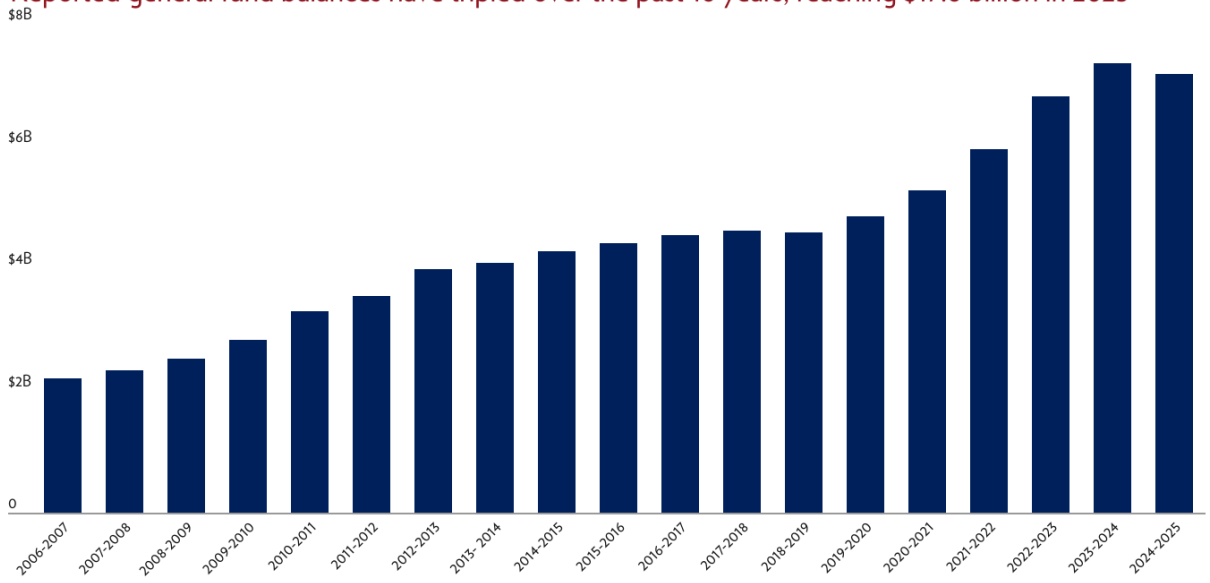
UNDERSTANDING RESERVE FUNDS

Reserve funds for schools are comprised of local tax dollars. School district reserves consist of assigned, unassigned, and committed funds, as reported annually by the Pennsylvania Department of Education (PDE). Reserve funds are fungible, and districts can repurpose their assigned use.

- More than **$7.2 billion** is held in general fund reserves by Pennsylvania school districts, according to the most recent (2024-25) PDE annual financial report (AFR) data.
- This represents a **$2.3 billion** increase since 2020-21. Collectively, school district reserve funds have risen in 17 of the past 18 years.[1]

School District General Reserve Funds

Reported general fund balances have tripled over the past 18 years, reaching $17.8 billion in 2025



Source: Pennsylvania Department of Education, Detailed Annual Financial Reports, "General Fund Balance 2015-16 to 2024-25." General Fund Balance includes Assigned, Committed, and Unassigned funds.

- In addition to unassigned, assigned, and committed funds, school districts hold reserves in non-spendable and restricted categories. In 2025, non-spendable and restricted reserve funds totaled $486.8 million. Moreover, school districts held $4.9 billion in capital project funds, $44.2 million in special revenue funds, $345 million in debt service funds, and $63.5 million in permanent funds.[2]

School District Total Reserves

Including Capital Reserves, School Districts have about $12.9 billion in reserves as of 2025



Source: Pennsylvania Department of Education, Detailed Annual Financial Reports, General Fund Balance 2015-2016 to 2024-2025." General Fund Balance includes Assigned, Committed, and Unassigned funds.

- At the end of the 2024-25 school year, school districts reported $12.97 billion in total reserve funds combined. For comparison, the state's Budget Stabilization Reserve Fund, known as the Rainy Day Fund, reached $8 billion in 2026.[3]
- Total reserve funds are likely higher than reported due to the failure of 18 school districts to report fund balances for the 2024-25 school year.

PUBLIC SCHOOL RESERVE FUNDS BREAKDOWN

In 2016, the state's previous auditor general, Eugene DePasquale, recommended that reserve funds be no more than 20 percent of a school district's total spending.[4] Yes, PDE's latest AFR data show more than half of the commonwealth's 500 school districts (53 percent) have general fund reserves in excess of 20 percent of their spending, with an average district general fund reserve balance of 22 percent of expenditures. In 2025,

- 398 districts report general reserve funds above 10 percent of spending,
- 266 districts report general reserve funds above 20 percent of spending, and
- 59 districts report general reserve funds at 40 percent of spending or greater.[5]

Reserve levels have grown alongside historic increases in funding.

- Over the last decade, state funding for school districts increased by $7.4 billion (67 percent).
- In the 2024-25 school year, Pennsylvania's public schools received $38.4 billion from federal, state, and local tax dollars, an average of $23,870 per student.[6]
- The most recent national data (2024) shows that Pennsylvania's per-student spending ranks tenth highest in the nation, approximately $3,960 more per student than the national average.[7]
- Pennsylvania's 2026-27 budget increased state support of public schools to $18.6 billion, an $896 million increase from last year.[8]
- School districts move reserves between funds to justify unnecessary tax hikes. A 2023 performance audit by Pennsylvania's Auditor General, Timothy DeFoor, found that the 12 audited districts' "common yet questionable practices... are placing an excess burden on taxpayers across Pennsylvania," pointing to the shell game of shifting reserves to avoid referendums for property tax increases. The auditor noted districts use referendum exceptions "as a regular budgeting tool, rather than an extreme measure to meet a fiscal shortfall."[9]
- Over the four-year audit period, the 12 districts raised taxes 37 of a possible 48 times while holding an average of more than $360 million in unused, unrestricted General Fund balances.[10]

PUBLIC CYBER CHARTER SCHOOLS

Cyber charter schools are public schools, funded by tax dollars. Public school districts pay tuition to charter schools for each district student attending the school. The tuition paid is approximately 75 percent of the cost to educate students at a district school.

Public cyber charter schools cannot turn away students, nor can they raise or collect property taxes. Cyber charter schools experience frequent changes in enrollment and delayed payment from districts, which result in uncertain revenue.

- Pennsylvania's 14 public cyber charter schools hold $707.5 million in reserve funds.
- Of the 14 public cyber charter schools, 11 (79 percent) hold reserve funds above the 20 percent recommended threshold, compared with 53 percent of school districts.[11]

Pennsylvania's funding formula is broken. The same funding formula that allows school districts to hoard billions in reserve funds encourages public cyber schools to preserve millions in reserve funds.

LARGE RESERVES BENEFIT ADULTS NOT STUDENTS

Despite bloated reserve funds, standardized test scores are stagnant, and school violence remains a significant problem.

- Pennsylvania public school students face unprecedented levels of violence. More than one-third of all public schools qualify as persistently dangerous according to PDE incident reports.[12]
- Student achievement in Pennsylvania is stagnant or worsening.
    - According to the 2024 National Assessment of Educational Progress (NAEP), or Nation's Report Card, less than half of Pennsylvania's public-school students are proficient in any category.
        - The NAEP results, released in January 2024, show 69 percent of Pennsylvania's eighth-grade students as not proficient in either math or reading.
        - Among fourth graders, only 41 percent reached proficiency in math, with just 31 percent proficient in reading.[13]
    - PSSA's 2025 scores show more than 68 percent of eighth graders as below proficient in math and approximately 50 percent as below proficient in language arts.
    - Pennsylvania's Keystone Exams, administered to high school students, reveal that more than 54 percent of students are below proficient in algebra, and nearly 37 percent are below proficient in literature.[14]

SOLUTIONS

Reserve Fund Transparency and Oversight: Current reserve fund levels indicate districts have significant financial security yet continue to raise taxes.

- To improve transparency and protect taxpayers, the legislature should implement the Auditor General's recommendations regarding reserve fund usage, including:
    - Clarifying how reserve funds are defined.
    - Establishing clear benchmarks for appropriate fund balances.
    - Implementing stricter limits on reclassifying or shifting funds to bypass statutory caps, to prevent districts from shifting funds to avoid property tax referenda.

Fund students rather than school district bank accounts: Students deserve more than a system that prioritizes financial stockpiling over academic achievement.

- Pennsylvania must move toward funding students, not systems. Lawmakers have two pathways to allow funding to follow the child. Expand current EITC and OSTC tax credit scholarship programs, or pass Lifeline Scholarships for children assigned to low-achieving schools.[15]
    - Lifeline Scholarships, in HB 1489, would provide students residing within the attendance boundary of a school ranked in the bottom 15 percent of academic performance with the opportunity to attend the school that best fits their needs.[16]
- In addition, Gov. Josh Shapiro must opt in to the Federal Scholarship Tax Credit (FSTC) program by January 1, 2027, for Pennsylvania students to be eligible in 2027, the initial year of the tax credit. The program allows donors to receive a non-refundable dollar-for-dollar credit on their federal income taxes by donating to a participating scholarship-granting organization of their choice. Donors may receive a tax credit up to $1,700 for individuals and $3,400 for married couples filing jointly when each spouse makes a separate donation. FSTC scholarships can go to kids participating in public or private schools.[17]
- If Shapiro does not opt Pennsylvania in, donors can still receive the tax credit by donating to SGOs in other states.

It's prudent for schools to maintain emergency funds. But the long-term trends show districts are hoarding money without delivering quality education.

Find the reserve funds for your local school district and public charter schools on our searchable database.

Appendix: School District and Charter Reserve Funds

School District Reserve Funds

County	LEA Name	Total General Fund Reserves	% of Total Expenditures
Adams	Bermudian Springs SD	$6,666,233.00	17.80%
Adams	Conewago Valley SD	$10,363,660.00	12.10%
Adams	Fairfield Area SD	$11,289,125.00	50.10%
Adams	Gettysburg Area SD	$21,510,384.00	27.70%
Adams	Littlestown Area SD	$12,882,383.00	31.40%
Adams	Upper Adams SD	$7,170,067.00	18.70%
Allegheny	Allegheny Valley SD	$10,069,682.00	38.00%
Allegheny	Avonworth SD	$9,995,094.00	25.10%
Allegheny	Baldwin-Whitehall SD	$30,068,719.00	33.00%
Allegheny	Bethel Park SD	$14,284,950.00	12.90%
Allegheny	Brentwood Borough SD	$9,922,770.00	33.70%
Allegheny	Carlynton SD	$8,726,590.00	22.70%
Allegheny	Chartiers Valley SD	$8,429,691.00	10.80%
Allegheny	Clairton City SD	$0.00	

Allegheny	Cornell SD	-$1,538,040.00	-8.00%
Allegheny	Deer Lakes SD	$4,770,309.00	10.50%
Allegheny	Duquesne City SD	$4,927,695.00	21.70%
Allegheny	East Allegheny SD	-$2,661,963.00	-5.70%
Allegheny	Elizabeth Forward SD	$10,351,242.00	16.90%
Allegheny	Fox Chapel Area SD	$31,746,965.00	27.30%
Allegheny	Gateway SD	$5,379,802.00	5.40%
Allegheny	Hampton Township SD	$4,350,474.00	6.60%
Allegheny	Highlands SD	$35,284,452.00	66.90%
Allegheny	Keystone Oaks SD	$11,620,157.00	23.30%
Allegheny	McKeesport Area SD	$25,176,087.00	27.80%
Allegheny	Montour SD	$22,523,619.00	27.30%
Allegheny	Moon Area SD	$20,371,241.00	21.10%
Allegheny	Mt Lebanon SD	$8,075,429.00	6.70%
Allegheny	North Allegheny SD	$29,669,442.00	14.80%
Allegheny	North Hills SD	$11,814,374.00	11.80%
Allegheny	Northgate SD	$8,955,345.00	29.30%
Allegheny	Penn Hills SD	$18,658,889.00	17.90%
Allegheny	Pine-Richland SD	$28,511,829.00	25.40%
Allegheny	Pittsburgh SD	$259,645,234.00	31.00%
Allegheny	Plum Borough SD	$15,986,362.00	18.70%
Allegheny	Quaker Valley SD	$9,524,907.00	15.70%
Allegheny	Riverview SD	$13,507,201.00	50.30%
Allegheny	Shaler Area SD	$11,114,578.00	11.40%
Allegheny	South Allegheny SD	$3,781,723.00	10.90%
Allegheny	South Fayette Township SD	$30,581,485.00	40.20%
Allegheny	South Park SD	$9,713,266.00	21.00%
Allegheny	Steel Valley SD	$0.00	
Allegheny	Sto-Rox SD	$17,050,754.00	42.70%
Allegheny	Upper St. Clair SD	$12,121,832.00	11.50%
Allegheny	West Allegheny SD	$37,625,939.00	46.20%
Allegheny	West Jefferson Hills SD	$17,041,054.00	23.90%
Allegheny	West Mifflin Area SD	$0.00	
Allegheny	Wilkinsburg Borough SD	$6,624,444.00	16.60%
Allegheny	Woodland Hills SD	$9,068,068.00	7.80%
Armstrong	Apollo-Ridge SD	$9,825,772.00	33.10%
Armstrong	Armstrong SD	$17,102,861.00	15.20%
Armstrong	Freeport Area SD	$8,574,803.00	22.60%
Armstrong	Leechburg Area SD	$5,914,088.00	36.90%
Beaver	Aliquippa SD	$7,556,464.00	23.40%
Beaver	Ambridge Area SD	$14,776,732.00	27.80%

Beaver	Beaver Area SD	$13,607,891.00	32.00%
Beaver	Big Beaver Falls Area SD	$16,535,627.00	42.80%
Beaver	Blackhawk SD	$5,880,111.00	12.60%
Beaver	Central Valley SD	$3,288,977.00	7.10%
Beaver	Freedom Area SD	$9,984,366.00	36.00%
Beaver	Hopewell Area SD	$7,641,266.00	16.20%
Beaver	Midland Borough SD	$2,648,737.00	30.00%
Beaver	New Brighton Area SD	$15,739,238.00	53.40%
Beaver	Riverside Beaver County SD	$5,712,886.00	21.20%
Beaver	Rochester Area SD	-$1,625,488.00	-7.20%
Beaver	South Side Area SD	$4,931,215.00	18.10%
Beaver	Western Beaver County SD	$288,429.00	1.70%
Bedford	Bedford Area SD	$6,565,607.00	18.00%
Bedford	Chestnut Ridge SD	$14,537,844.00	57.20%
Bedford	Everett Area SD	$6,251,489.00	25.10%
Bedford	Northern Bedford County SD	$6,400,024.00	37.70%
Bedford	Tussey Mountain SD	$9,379,116.00	44.10%
Berks	Antietam SD	$11,806,767.00	36.70%
Berks	Boyertown Area SD	$31,325,892.00	21.00%
Berks	Brandywine Heights Area SD	$13,608,735.00	37.70%
Berks	Conrad Weiser Area SD	$6,797,964.00	10.50%
Berks	Daniel Boone Area SD	$6,984,388.00	8.80%
Berks	Exeter Township SD	$17,083,265.00	19.20%
Berks	Fleetwood Area SD	$1,276,183.00	2.40%
Berks	Governor Mifflin SD	$8,326,224.00	9.60%
Berks	Hamburg Area SD	$30,568,511.00	58.10%
Berks	Kutztown Area SD	$5,916,257.00	15.20%
Berks	Muhlenberg SD	$26,189,201.00	30.60%
Berks	Oley Valley SD	$3,612,674.00	9.00%
Berks	Reading SD	$0.00	
Berks	Schuylkill Valley SD	$2,592,601.00	5.20%
Berks	Tulpehocken Area SD	$0.00	
Berks	Twin Valley SD	$15,695,535.00	20.30%
Berks	Wilson SD	$34,968,006.00	25.00%
Berks	Wyomissing Area SD	$16,823,901.00	36.10%
Blair	Altoona Area SD	$32,608,134.00	24.50%
Blair	Bellwood-Antis SD	$2,236,906.00	9.30%
Blair	Claysburg-Kimmel SD	$5,467,114.00	36.40%
Blair	Hollidaysburg Area SD	$11,138,945.00	18.80%
Blair	Spring Cove SD	$12,246,815.00	40.90%
Blair	Tyrone Area SD	$11,012,100.00	37.10%

Blair	Williamsburg Community SD	$5,642,766.00	55.50%
Bradford	Athens Area SD	$913,031.00	1.90%
Bradford	Canton Area SD	$8,977,831.00	48.60%
Bradford	Northeast Bradford SD	$7,504,204.00	45.80%
Bradford	Sayre Area SD	$3,515,435.00	15.50%
Bradford	Towanda Area SD	$6,676,353.00	20.50%
Bradford	Troy Area SD	$7,432,208.00	23.60%
Bradford	Wyalusing Area SD	$11,279,484.00	39.10%
Bucks	Bensalem Township SD	$6,115,653.00	3.30%
Bucks	Bristol Borough SD	-$1,230,644.00	-4.10%
Bucks	Bristol Township SD	$10,144,216.00	5.80%
Bucks	Centennial SD	$12,396,755.00	6.30%
Bucks	Central Bucks SD	$55,957,489.00	13.70%
Bucks	Council Rock SD	$31,147,089.00	11.10%
Bucks	Morrisville Borough SD	-$2,060,204.00	-7.70%
Bucks	Neshaminy SD	$23,226,477.00	10.30%
Bucks	New Hope-Solebury SD	$19,045,520.00	34.40%
Bucks	Palisades SD	$26,861,107.00	55.30%
Bucks	Pennridge SD	$12,958,750.00	8.00%
Bucks	Pennsbury SD	$0.00	
Bucks	Quakertown Community SD	$35,218,429.00	26.00%
Butler	Butler Area SD	$21,970,256.00	18.50%
Butler	Karns City Area SD	$10,950,125.00	43.00%
Butler	Knoch SD	$11,198,463.00	27.80%
Butler	Mars Area SD	$9,874,517.00	16.00%
Butler	Moniteau SD	$7,311,292.00	29.50%
Butler	Seneca Valley SD	$37,021,340.00	21.20%
Butler	Slippery Rock Area SD	$6,461,263.00	17.20%
Cambria	Blacklick Valley SD	$14,927,280.00	118.90%
Cambria	Cambria Heights SD	$3,979,435.00	15.20%
Cambria	Central Cambria SD	$4,310,126.00	14.90%
Cambria	Conemaugh Valley SD	$2,668,533.00	14.90%
Cambria	Ferndale Area SD	$6,099,100.00	36.90%
Cambria	Forest Hills SD	$6,557,680.00	20.50%
Cambria	Greater Johnstown SD	$14,231,023.00	20.40%
Cambria	Northern Cambria SD	$1,992,973.00	8.60%
Cambria	Penn Cambria SD	$11,528,103.00	41.60%
Cambria	Portage Area SD	$6,992,130.00	43.10%
Cambria	Richland SD	$6,680,525.00	23.40%
Cambria	Westmont Hilltop SD	$8,713,681.00	32.90%
Cameron	Cameron County SD	$5,649,585.00	39.30%

Carbon	Jim Thorpe Area SD	$14,963,262.00	26.40%
Carbon	Lehighton Area SD	$9,550,767.00	17.50%
Carbon	Palmerton Area SD	$12,301,623.00	29.60%
Carbon	Panther Valley SD	$9,933,547.00	25.50%
Carbon	Weatherly Area SD	$5,684,140.00	32.60%
Centre	Bald Eagle Area SD	$26,215,803.00	70.70%
Centre	Bellefonte Area SD	$18,502,756.00	25.70%
Centre	Penns Valley Area SD	$24,220,583.00	68.10%
Centre	State College Area SD	$41,294,346.00	18.90%
Chester	Avon Grove SD	$28,424,892.00	25.00%
Chester	Coatesville Area SD	$23,749,237.00	9.80%
Chester	Downingtown Area SD	$20,910,379.00	7.20%
Chester	Great Valley SD	$30,694,669.00	22.00%
Chester	Kennett Consolidated SD	$8,883,521.00	8.20%
Chester	Octorara Area SD	$0.00	
Chester	Owen J Roberts SD	$17,315,044.00	12.70%
Chester	Oxford Area SD	$7,493,895.00	8.30%
Chester	Phoenixville Area SD	$44,759,250.00	38.20%
Chester	Tredyffrin-Easttown SD	$33,401,088.00	18.20%
Chester	Unionville-Chadds Ford SD	$5,743,219.00	5.40%
Chester	West Chester Area SD	$84,347,358.00	26.90%
Clarion	Allegheny-Clarion Valley SD	$3,856,080.00	20.70%
Clarion	Clarion Area SD	$10,765,532.00	59.00%
Clarion	Clarion-Limestone Area SD	$2,467,872.00	14.20%
Clarion	Keystone SD	$7,364,314.00	37.00%
Clarion	North Clarion County SD	$2,456,444.00	20.40%
Clarion	Redbank Valley SD	$6,206,492.00	28.90%
Clarion	Union SD	$6,911,722.00	50.40%
Clearfield	Clearfield Area SD	$13,471,189.00	26.70%
Clearfield	Curwensville Area SD	$6,121,832.00	28.30%
Clearfield	DuBois Area SD	$32,520,754.00	46.20%
Clearfield	Glendale SD	$1,539,057.00	9.00%
Clearfield	Harmony Area SD	$4,636,371.00	71.20%
Clearfield	Moshannon Valley SD	$7,039,146.00	37.80%
Clearfield	Philipsburg-Osceola Area SD	$1,806,435.00	4.30%
Clearfield	West Branch Area SD	$11,731,433.00	51.60%
Clinton	Keystone Central SD	$14,143,809.00	14.60%
Columbia	Benton Area SD	$2,712,109.00	16.40%
Columbia	Berwick Area SD	$12,548,586.00	22.50%
Columbia	Bloomsburg Area SD	$12,625,724.00	39.10%
Columbia	Central Columbia SD	$10,311,396.00	27.00%

Columbia	Millville Area SD	$7,269,685.00	47.80%
Columbia	Southern Columbia Area SD	$8,409,369.00	29.40%
Crawford	Conneaut SD	$15,105,888.00	34.40%
Crawford	Crawford Central SD	$14,900,319.00	20.40%
Crawford	Penncrest SD	$16,588,051.00	27.70%
Cumberland	Big Spring SD	$17,386,214.00	26.20%
Cumberland	Camp Hill SD	$10,658,521.00	34.00%
Cumberland	Carlisle Area SD	$35,518,695.00	30.30%
Cumberland	Cumberland Valley SD	$21,346,106.00	11.00%
Cumberland	East Pennsboro Area SD	$9,138,983.00	16.50%
Cumberland	Mechanicsburg Area SD	$15,571,688.00	14.20%
Cumberland	Shippensburg Area SD	$16,772,573.00	22.80%
Cumberland	South Middleton SD	$11,514,095.00	23.80%
Dauphin	Central Dauphin SD	$33,345,509.00	12.90%
Dauphin	Derry Township SD	$17,274,062.00	22.20%
Dauphin	Halifax Area SD	$4,455,469.00	18.90%
Dauphin	Harrisburg City SD	$27,261,241.00	12.40%
Dauphin	Lower Dauphin SD	$12,420,289.00	15.90%
Dauphin	Middletown Area SD	$17,870,767.00	29.30%
Dauphin	Millersburg Area SD	$5,821,982.00	32.30%
Dauphin	Steelton-Highspire SD	$0.00	
Dauphin	Susquehanna Township SD	$16,038,588.00	23.10%
Dauphin	Upper Dauphin Area SD	$6,638,701.00	24.40%
Delaware	Chester-Upland SD	$3,907,276.00	2.30%
Delaware	Chichester SD	$3,428,638.00	3.40%
Delaware	Garnet Valley SD	$0.00	
Delaware	Haverford Township SD	$17,628,964.00	11.60%
Delaware	Interboro SD	$19,870,969.00	22.70%
Delaware	Marple Newtown SD	$15,914,226.00	13.50%
Delaware	Penn-Delco SD	$25,039,552.00	32.70%
Delaware	Radnor Township SD	$33,076,655.00	26.10%
Delaware	Ridley SD	$4,258,444.00	2.90%
Delaware	Rose Tree Media SD	$14,816,701.00	11.30%
Delaware	Southeast Delco SD	$7,604,126.00	6.40%
Delaware	Springfield SD	$9,800,379.00	11.10%
Delaware	Upper Darby SD	$30,148,748.00	11.10%
Delaware	Wallingford-Swarthmore SD	$13,587,565.00	13.30%
Delaware	William Penn SD	$0.00	
Elk	Johnsonburg Area SD	$6,921,723.00	55.30%
Elk	Ridgway Area SD	$2,095,530.00	12.80%
Elk	Saint Marys Area SD	$10,988,525.00	32.40%

Erie	Corry Area SD	$13,929,741.00	33.00%
Erie	Erie City SD	$92,131,187.00	34.90%
Erie	Fairview SD	$14,163,069.00	40.00%
Erie	Fort LeBoeuf SD	$16,534,007.00	42.30%
Erie	General McLane SD	$13,867,630.00	34.70%
Erie	Girard SD	$9,248,551.00	27.20%
Erie	Harbor Creek SD	$14,340,081.00	32.90%
Erie	Iroquois SD	$7,496,871.00	23.40%
Erie	Millcreek Township SD	$20,262,081.00	16.10%
Erie	North East SD	$9,632,580.00	30.50%
Erie	Northwestern SD	$14,962,854.00	57.90%
Erie	Union City Area SD	$7,568,896.00	34.40%
Erie	Wattsburg Area SD	$6,292,532.00	20.50%
Fayette	Albert Gallatin Area SD	$9,181,225.00	14.10%
Fayette	Brownsville Area SD	$7,010,971.00	19.00%
Fayette	Connellsville Area SD	$22,385,634.00	25.30%
Fayette	Frazier SD	$87,647.00	0.40%
Fayette	Laurel Highlands SD	$4,029,159.00	6.20%
Fayette	Uniontown Area SD	$4,795,824.00	8.20%
Forest	Forest Area SD	$5,228,193.00	33.30%
Franklin	Chambersburg Area SD	$46,636,645.00	23.10%
Franklin	Fannett-Metal SD	$4,142,744.00	43.50%
Franklin	Greencastle-Antrim SD	$21,454,434.00	39.80%
Franklin	Tuscarora SD	$17,099,574.00	35.90%
Franklin	Waynesboro Area SD	$10,626,783.00	13.50%
Fulton	Central Fulton SD	$3,418,049.00	17.50%
Fulton	Forbes Road SD	$3,433,897.00	34.80%
Fulton	Southern Fulton SD	$5,094,980.00	
Greene	Carmichaels Area SD	$2,283,456.00	10.60%
Greene	Central Greene SD	$9,707,436.00	26.60%
Greene	Jefferson-Morgan SD	$5,231,001.00	29.00%
Greene	Southeastern Greene SD	$6,403,158.00	47.40%
Greene	West Greene SD	$12,374,057.00	38.10%
Huntingdon	Huntingdon Area SD	$4,889,477.00	12.70%
Huntingdon	Juniata Valley SD	$8,526,147.00	58.00%
Huntingdon	Mount Union Area SD	$584,333.00	2.10%
Huntingdon	Southern Huntingdon County SD	$6,360,497.00	30.80%
Indiana	Homer-Center SD	$5,304,386.00	26.80%
Indiana	Indiana Area SD	$8,073,857.00	12.30%
Indiana	Marion Center Area SD	$2,845,948.00	9.70%
Indiana	Penns Manor Area SD	$4,921,355.00	24.30%

Indiana	Purchase Line SD	$8,013,492.00	35.70%
Indiana	River Valley SD	$0.00	
Indiana	United SD	$11,891,038.00	48.00%
Jefferson	Brockway Area SD	$8,910,289.00	46.30%
Jefferson	Brookville Area SD	$13,912,719.00	47.10%
Jefferson	Punxsutawney Area SD	$17,223,354.00	35.70%
Juniata	Juniata County SD	$15,089,803.00	32.70%
Lackawanna	Abington Heights SD	$10,486,240.00	17.30%
Lackawanna	Carbondale Area SD	$0.00	
Lackawanna	Dunmore SD	$1,680,392.00	6.00%
Lackawanna	Lakeland SD	$1,890,092.00	6.20%
Lackawanna	Mid Valley SD	$1,397,082.00	3.40%
Lackawanna	North Pocono SD	$4,007,502.00	5.80%
Lackawanna	Old Forge SD	-$1,986,884.00	-9.10%
Lackawanna	Riverside SD	$0.00	
Lackawanna	Scranton SD	$39,500,706.00	17.00%
Lackawanna	Valley View SD	-$2,721,188.00	-5.70%
Lancaster	Cocalico SD	$15,042,536.00	20.70%
Lancaster	Columbia Borough SD	$9,808,392.00	28.80%
Lancaster	Conestoga Valley SD	$13,770,425.00	14.50%
Lancaster	Donegal SD	$0.00	
Lancaster	Eastern Lancaster County SD	$11,239,213.00	16.50%
Lancaster	Elizabethtown Area SD	$5,232,696.00	5.90%
Lancaster	Ephrata Area SD	$17,187,825.00	18.60%
Lancaster	Hempfield SD	$35,310,468.00	23.60%
Lancaster	Lampeter-Strasburg SD	$17,377,280.00	27.20%
Lancaster	Lancaster SD	-$9,857,381.00	-3.30%
Lancaster	Manheim Central SD	$19,181,249.00	20.10%
Lancaster	Manheim Township SD	$22,372,068.00	17.70%
Lancaster	Penn Manor SD	$21,910,579.00	19.50%
Lancaster	Pequea Valley SD	$0.00	
Lancaster	Solanco SD	$12,676,010.00	16.90%
Lancaster	Warwick SD	$20,357,279.00	23.10%
Lawrence	Ellwood City Area SD	-$1,425,772.00	-3.80%
Lawrence	Laurel SD	$6,613,465.00	31.30%
Lawrence	Mohawk Area SD	$9,900,211.00	33.90%
Lawrence	Neshannock Township SD	$7,156,859.00	27.90%
Lawrence	New Castle Area SD	$10,525,453.00	15.00%
Lawrence	Shenango Area SD	$852,636.00	3.90%
Lawrence	Union Area SD	$4,296,299.00	26.30%
Lawrence	Wilmington Area SD	$5,679,504.00	22.70%

Lebanon	Annville-Cleona SD	$13,383,657.00	39.40%
Lebanon	Cornwall-Lebanon SD	$37,616,590.00	36.30%
Lebanon	Eastern Lebanon County SD	$5,595,188.00	9.80%
Lebanon	Lebanon SD	$44,081,367.00	38.50%
Lebanon	Northern Lebanon SD	$11,528,621.00	20.50%
Lebanon	Palmyra Area SD	$9,295,654.00	13.10%
Lehigh	Allentown City SD	$138,514,929.00	30.00%
Lehigh	Catasauqua Area SD	$5,972,560.00	11.50%
Lehigh	East Penn SD	$25,486,510.00	13.60%
Lehigh	Northern Lehigh SD	$18,235,108.00	45.20%
Lehigh	Northwestern Lehigh SD	$20,980,210.00	40.30%
Lehigh	Parkland SD	$26,794,916.00	11.30%
Lehigh	Salisbury Township SD	$23,594,227.00	49.90%
Lehigh	Southern Lehigh SD	$25,007,464.00	28.70%
Lehigh	Whitehall-Coplay SD	$9,314,360.00	9.60%
Luzerne	Crestwood SD	$3,252,461.00	6.80%
Luzerne	Dallas SD	-$9,611,744.00	-18.20%
Luzerne	Greater Nanticoke Area SD	$5,506,061.00	12.10%
Luzerne	Hanover Area SD	$8,933,070.00	18.80%
Luzerne	Hazleton Area SD	$65,424,689.00	26.70%
Luzerne	Lake-Lehman SD	$8,196,662.00	23.10%
Luzerne	Northwest Area SD	$1,344,700.00	6.00%
Luzerne	Pittston Area SD	$8,672,137.00	13.20%
Luzerne	Wilkes-Barre Area SD	$14,495,172.00	7.90%
Luzerne	Wyoming Area SD	$4,181,833.00	8.60%
Luzerne	Wyoming Valley West SD	$0.00	
Lycoming	East Lycoming SD	$12,532,344.00	40.00%
Lycoming	Jersey Shore Area SD	$11,076,531.00	23.30%
Lycoming	Loyalsock Township SD	$9,127,303.00	30.40%
Lycoming	Montgomery Area SD	$6,666,994.00	31.20%
Lycoming	Montoursville Area SD	$4,818,952.00	13.60%
Lycoming	Muncy SD	$3,537,588.00	16.50%
Lycoming	South Williamsport Area SD	$6,772,216.00	28.00%
Lycoming	Williamsport Area SD	$31,684,789.00	26.40%
McKean	Bradford Area SD	$13,438,943.00	28.10%
McKean	Kane Area SD	$10,578,598.00	48.90%
McKean	Otto-Eldred SD	$4,601,415.00	36.00%
McKean	Port Allegany SD	$12,894,021.00	67.70%
McKean	Smethport Area SD	$7,688,058.00	43.70%
Mercer	Commodore Perry SD	$4,739,207.00	47.80%
Mercer	Farrell Area SD	$11,007,764.00	43.80%

Mercer	Greenville Area SD	$5,266,759.00	19.90%
Mercer	Grove City Area SD	$7,106,985.00	17.40%
Mercer	Hermitage SD	$8,625,089.00	22.20%
Mercer	Jamestown Area SD	$3,987,692.00	39.50%
Mercer	Lakeview SD	$5,150,966.00	23.10%
Mercer	Mercer Area SD	$580,643.00	2.70%
Mercer	Reynolds SD	$6,393,378.00	27.50%
Mercer	Sharon City SD	$17,834,894.00	38.80%
Mercer	Sharpsville Area SD	$4,605,380.00	21.30%
Mercer	West Middlesex Area SD	$6,095,675.00	36.20%
Mifflin	Mifflin County SD	$28,789,557.00	28.00%
Monroe	East Stroudsburg Area SD	$39,749,569.00	18.70%
Monroe	Pleasant Valley SD	$33,379,778.00	28.50%
Monroe	Pocono Mountain SD	$14,088,246.00	5.50%
Monroe	Stroudsburg Area SD	$20,948,815.00	15.30%
Montgomery	Abington SD	$20,379,332.00	10.60%
Montgomery	Bryn Athyn SD	$579,875.00	166.70%
Montgomery	Cheltenham SD	$34,325,112.00	24.80%
Montgomery	Colonial SD	$26,812,120.00	16.10%
Montgomery	Hatboro-Horsham SD	$27,798,929.00	20.70%
Montgomery	Jenkintown SD	$1,587,436.00	7.90%
Montgomery	Lower Merion SD	$19,517,539.00	5.90%
Montgomery	Lower Moreland Township SD	$1,776,409.00	2.60%
Montgomery	Methacton SD	$9,757,789.00	7.20%
Montgomery	Norristown Area SD	$62,327,291.00	31.10%
Montgomery	North Penn SD	$89,767,838.00	28.10%
Montgomery	Perkiomen Valley SD	$14,697,217.00	10.70%
Montgomery	Pottsgrove SD	$28,243,126.00	36.00%
Montgomery	Pottstown SD	$26,755,956.00	29.60%
Montgomery	Souderton Area SD	$5,520,286.00	3.50%
Montgomery	Springfield Township SD	$19,776,935.00	26.90%
Montgomery	Spring-Ford Area SD	$21,179,310.00	10.30%
Montgomery	Upper Dublin SD	$19,651,727.00	16.40%
Montgomery	Upper Merion Area SD	$19,872,746.00	14.50%
Montgomery	Upper Moreland Township SD	$23,128,985.00	29.00%
Montgomery	Upper Perkiomen SD	$13,146,157.00	16.50%
Montgomery	Wissahickon SD	$21,671,545.00	17.20%
Montour	Danville Area SD	$12,725,188.00	26.80%
Northampton	Bangor Area SD	$23,266,337.00	36.30%
Northampton	Bethlehem Area SD	$82,784,736.00	23.70%
Northampton	Easton Area SD	$0.00	0.00%

Northampton	Nazareth Area SD	$30,928,490.00	27.10%
Northampton	Northampton Area SD	$13,713,873.00	9.60%
Northampton	Pen Argyl Area SD	$10,716,352.00	32.00%
Northampton	Saucon Valley SD	$14,381,017.00	25.10%
Northampton	Wilson Area SD	$0.00	
Northumberland	Line Mountain SD	$7,325,711.00	28.60%
Northumberland	Milton Area SD	$5,502,564.00	12.40%
Northumberland	Mount Carmel Area SD	$4,776,409.00	18.10%
Northumberland	Shamokin Area SD	$6,356,948.00	16.60%
Northumberland	Shikellamy SD	$16,833,686.00	30.50%
Northumberland	Warrior Run SD	$12,442,419.00	40.40%
Perry	Greenwood SD	$1,504,116.00	8.70%
Perry	Newport SD	$5,362,111.00	20.70%
Perry	Susquenita SD	$15,301,369.00	27.70%
Perry	West Perry SD	$11,142,388.00	20.00%
Philadelphia	Philadelphia City SD	$630,313,128.00	12.50%
Pike	Delaware Valley SD	$18,771,916.00	18.70%
Pike	Wallenpaupack Area SD	$12,299,605.00	13.40%
Potter	Austin Area SD	$2,356,134.00	49.40%
Potter	Coudersport Area SD	$5,501,414.00	34.30%
Potter	Galeton Area SD	$1,764,448.00	19.20%
Potter	Northern Potter SD	$7,142,427.00	58.70%
Potter	Oswayo Valley SD	$3,557,697.00	35.80%
Schuylkill	Blue Mountain SD	$4,364,656.00	8.10%
Schuylkill	Mahanoy Area SD	$3,305,783.00	12.80%
Schuylkill	Minersville Area SD	$7,784,882.00	32.80%
Schuylkill	North Schuylkill SD	$7,866,367.00	20.00%
Schuylkill	Pine Grove Area SD	$7,378,278.00	23.80%
Schuylkill	Pottsville Area SD	$24,079,555.00	41.20%
Schuylkill	Saint Clair Area SD	$10,614,174.00	70.90%
Schuylkill	Schuylkill Haven Area SD	$4,380,200.00	17.20%
Schuylkill	Shenandoah Valley SD	$9,352,173.00	33.70%
Schuylkill	Tamaqua Area SD	$4,193,215.00	9.90%
Schuylkill	Tri-Valley SD	$4,680,789.00	25.70%
Schuylkill	Williams Valley SD	$3,830,279.00	20.50%
Snyder	Midd-West SD	$11,848,074.00	
Snyder	Selinsgrove Area SD	$12,890,057.00	25.30%
Somerset	Berlin Brothersvalley SD	$3,763,997.00	27.10%
Somerset	Conemaugh Township Area SD	$2,758,414.00	15.40%
Somerset	Meyersdale Area SD	$7,240,095.00	42.70%
Somerset	North Star SD	$13,720,838.00	62.20%

Somerset	Rockwood Area SD	$6,300,179.00	44.10%
Somerset	Salisbury-Elk Lick SD	$2,279,990.00	36.50%
Somerset	Shade-Central City SD	$1,157,845.00	11.40%
Somerset	Shanksville-Stonycreek SD	$3,620,647.00	42.40%
Somerset	Somerset Area SD	$12,005,972.00	25.90%
Somerset	Turkeyfoot Valley Area SD	$1,623,106.00	23.60%
Somerset	Windber Area SD	$9,690,399.00	38.30%
Sullivan	Sullivan County SD	$1,966,545.00	10.10%
Susquehanna	Blue Ridge SD	$2,495,895.00	9.90%
Susquehanna	Elk Lake SD	$4,168,794.00	16.50%
Susquehanna	Forest City Regional SD	$4,027,754.00	20.20%
Susquehanna	Montrose Area SD	$1,392,556.00	4.40%
Susquehanna	Mountain View SD	$1,325,564.00	5.30%
Susquehanna	Susquehanna Community SD	$8,895,915.00	46.90%
Tioga	Northern Tioga SD	$17,366,628.00	37.80%
Tioga	Southern Tioga SD	$12,661,054.00	30.30%
Tioga	Wellsboro Area SD	$12,873,378.00	38.90%
Union	Lewisburg Area SD	$9,944,689.00	22.90%
Union	Mifflinburg Area SD	$16,675,452.00	39.10%
Venango	Cranberry Area SD	$4,437,582.00	19.70%
Venango	Franklin Area SD	$9,787,083.00	24.30%
Venango	Oil City Area SD	$15,151,573.00	40.10%
Venango	Titusville Area SD	$8,057,439.00	18.90%
Venango	Valley Grove SD	$8,134,863.00	47.80%
Warren	Warren County SD	$23,060,491.00	24.80%
Washington	Avella Area SD	$3,286,897.00	24.90%
Washington	Bentworth SD	$3,247,124.00	13.40%
Washington	Bethlehem-Center SD	$192,229.00	0.90%
Washington	Burgettstown Area SD	$6,863,526.00	27.10%
Washington	California Area SD	$5,548,979.00	27.80%
Washington	Canon-McMillan SD	$11,464,131.00	9.70%
Washington	Charleroi Area SD	$8,707,532.00	26.40%
Washington	Chartiers-Houston SD	$5,727,059.00	20.10%
Washington	Fort Cherry SD	$9,912,452.00	45.70%
Washington	McGuffey SD	$7,512,264.00	21.00%
Washington	Peters Township SD	$9,881,987.00	11.80%
Washington	Ringgold SD	$6,546,308.00	10.90%
Washington	Trinity Area SD	$9,039,773.00	12.00%
Washington	Washington SD	$1,332,596.00	3.50%
Wayne	Wayne Highlands SD	$11,820,598.00	17.40%
Wayne	Western Wayne SD	$8,637,255.00	15.30%

Westmoreland	Belle Vernon Area SD	$4,594,993.00	9.90%
Westmoreland	Burrell SD	$3,053,892.00	8.10%
Westmoreland	Derry Area SD	$12,519,133.00	29.70%
Westmoreland	Franklin Regional SD	$13,869,996.00	19.50%
Westmoreland	Greater Latrobe SD	$7,592,684.00	11.30%
Westmoreland	Greensburg Salem SD	$5,853,569.00	10.40%
Westmoreland	Hempfield Area SD	$18,239,414.00	16.10%
Westmoreland	Jeannette City SD	$0.00	
Westmoreland	Kiski Area SD	$6,518,018.00	9.50%
Westmoreland	Ligonier Valley SD	$9,572,127.00	27.00%
Westmoreland	Monessen City SD	$4,518,861.00	21.10%
Westmoreland	Mount Pleasant Area SD	$5,864,288.00	14.90%
Westmoreland	New Kensington-Arnold SD	$6,299,892.00	13.20%
Westmoreland	Norwin SD	$5,857,078.00	6.40%
Westmoreland	Penn-Trafford SD	$6,072,106.00	8.70%
Westmoreland	Southmoreland SD	$5,042,793.00	13.30%
Westmoreland	Yough SD	$4,675,538.00	12.30%
Wyoming	Lackawanna Trail SD	$8,002,751.00	31.10%
Wyoming	Tunkhannock Area SD	$17,043,439.00	32.70%
York	Central York SD	$12,647,505.00	11.10%
York	Dallastown Area SD	$19,715,798.00	14.20%
York	Dover Area SD	$14,230,121.00	18.30%
York	Eastern York SD	$10,559,296.00	18.30%
York	Hanover Public SD	$8,454,631.00	19.70%
York	Northeastern York SD	$27,540,424.00	29.80%
York	Northern York County SD	$13,278,298.00	19.40%
York	Red Lion Area SD	$24,130,729.00	22.60%
York	South Eastern SD	$24,340,866.00	36.80%
York	South Western SD	$5,598,007.00	5.60%
York	Southern York County SD	$26,690,154.00	38.80%
York	Spring Grove Area SD	$12,304,324.00	13.90%
York	West Shore SD	$15,966,040.00	9.40%
York	West York Area SD	$6,427,469.00	8.00%
York	York City SD	$60,902,249.00	29.00%
York	York Suburban SD	$14,724,378.00	19.90%

Source: Pennsylvania Department of Education, Annual Financial Reports, 2024-25 General Fund Balance.
Note: School districts with $0 did not report updated balances to the department.

Charter School Reserve Funds

County	LEA Name	Total General Fund Reserves	% of Total Expenditures

Adams	Gettysburg Montessori CS	$1,610,452.00	30.60%
Adams	Vida CS	$1,789,347.00	41.10%
Allegheny	Catalyst Academy CS	$3,500,590.00	47.50%
Allegheny	City CHS	$11,020,178.00	74.70%
Allegheny	Dogwood CS	-$118,594.00	-21.40%
Allegheny	Environmental CS at Frick Park	$8,511,874.00	27.90%
Allegheny	Life Male STEAM Academy CS	-$900,861.00	-25.60%
Allegheny	Manchester Academic CS	$4,139,797.00	37.80%
Allegheny	Passport Academy CS	$2,891,342.00	88.30%
Allegheny	Penn Hills CS of Entrepreneurship	$854,928.00	7.40%
Allegheny	Pennsylvania Distance Learning CS	$21,209,732.00	87.50%
Allegheny	Propel CS-Braddock Hills	$1,958,007.00	11.40%
Allegheny	Propel CS-East	-$65,562.00	-0.80%
Allegheny	Propel CS-Hazelwood	$869,726.00	12.70%
Allegheny	Propel CS-Homestead	-$221,890.00	-1.60%
Allegheny	Propel CS-McKeesport	-$1,783,604.00	-27.60%
Allegheny	Propel CS-Montour	-$2,083,108.00	-11.10%
Allegheny	Propel CS-Northside	$1,124,505.00	12.30%
Allegheny	Propel CS-Pitcairn	$397,864.00	8.20%
Allegheny	Provident CS	$6,072,458.00	58.60%
Allegheny	Spectrum CS	$1,932,529.00	96.50%
Allegheny	The New Academy CS	-$824,258.00	-24.70%
Allegheny	Urban Academy of Greater Pittsburgh CS	$2,543,501.00	21.10%
Allegheny	Urban Pathways 6-12 CS	$3,598,569.00	40.10%
Allegheny	Urban Pathways K-5 College CS	$7,097,887.00	52.80%
Allegheny	Westinghouse Arts Academy CS	$2,530,064.00	57.60%
Allegheny	Young Scholars of Greater Allegheny CS	$3,137,460.00	43.80%
Allegheny	Young Scholars of Western Pennsylvania CS	$3,849,357.00	50.10%
Beaver	Baden Academy CS	$9,215,876.00	73.60%
Beaver	Lincoln Park Performing Arts CS	$3,137,756.00	18.80%
Beaver	Midland Innovation & Technology CS	$0.00	
Beaver	Pennsylvania Cyber CS	$327,038,110.00	168.00%
Beaver	Provident CS - West	-$1,724,069.00	-78.30%
Bedford	HOPE for Hyndman CS	$70,501.00	2.60%
Blair	Central PA Digital Learning Foundation CS	$1,313,425.00	25.10%
Bucks	Bucks County Montessori CS	$2,762,790.00	73.50%
Bucks	Center for Student Learning CS at Pennsbury	$6,449,353.00	154.10%
Bucks	School Lane CS	$11,304,941.00	42.30%
Centre	Centre Learning Community CS	$269,136.00	18.80%
Centre	Nittany Valley CS	$684,235.00	57.30%

Centre	Young Scholars of Central PA CS	$1,966,308.00	16.70%
Chester	21st Century Cyber CS	$23,138,548.00	102.50%
Chester	Achievement House CS	$38,291,180.00	177.30%
Chester	Avon Grove CS	$9,174,426.00	25.50%
Chester	Collegium CS	$4,876,671.00	6.30%
Chester	Insight PA Cyber CS	$21,962,622.00	23.60%
Chester	Pennsylvania Leadership CS	$83,600,428.00	126.20%
Chester	Renaissance Academy CS	$19,408,644.00	42.00%
Clinton	Sugar Valley Rural CS	$4,588,430.00	47.10%
Dauphin	Capital Area School for the Arts CS	$22,461.00	0.70%
Dauphin	Commonwealth Charter Academy CS	$17,768,054.00	2.80%
Dauphin	Infinity CS	$1,578,480.00	46.20%
Dauphin	Pennsylvania STEAM Academy CS	$1,107,067.00	17.00%
Dauphin	Reach Cyber CS	$78,245,679.00	67.50%
Dauphin	Sylvan Heights Science CS	$3,334,252.00	89.80%
Delaware	Chester Charter Scholars Academy CS	$10,576,367.00	73.60%
Delaware	Chester Community CS	$41,806,909.00	55.20%
Delaware	Vision Academy CS	$1,194,273.00	10.20%
Delaware	Vision Academy CS of Excellence	$248,352.00	5.40%
Erie	Montessori Regional CS	$3,590,631.00	35.40%
Erie	Perseus House CS of Excellence	$5,651,698.00	50.10%
Erie	Robert Benjamin Wiley Community CS	$4,487,362.00	47.70%
Huntingdon	New Day CS	$2,426,663.00	51.60%
Huntingdon	Stone Valley Community CS	$1,212,474.00	78.40%
Lackawanna	Fell CS	$1,307,721.00	56.40%
Lackawanna	Howard Gardner Multiple Intelligence CS	$1,478,792.00	20.80%
Lancaster	La Academia Partnership CS	$1,335,120.00	25.90%
Lancaster	Lancaster County Academy	$0.00	
Lehigh	Arts Academy CS	$3,409,205.00	70.70%
Lehigh	Arts Academy Elementary CS	$1,670,093.00	20.00%
Lehigh	Circle of Seasons CS	$5,234,550.00	62.80%
Lehigh	Executive Education Academy CS	$8,659,251.00	34.40%
Lehigh	Innovative Arts Academy CS	$7,110,657.00	84.80%
Lehigh	Lincoln Leadership Academy CS	$19,606,977.00	110.10%
Lehigh	Roberto Clemente CS	$5,626,807.00	53.90%
Lehigh	Seven Generations CS	$3,965,127.00	40.10%
Luzerne	Bear Creek Community CS	$2,607,067.00	27.60%
Mercer	Keystone Education Center CS	$2,695,853.00	49.60%
Monroe	Evergreen Community CS	$467,904.00	20.20%
Montgomery	Agora Cyber CS	$24,005,102.00	21.30%
Montgomery	Pennsylvania Virtual CS	$46,694,797.00	91.40%

Montgomery	Souderton CS Collaborative	$1,592,261.00	27.00%
Northampton	Easton Arts Academy Elementary CS	$905,414.00	17.10%
Northampton	Lehigh Valley Academy Regional CS	$18,914,733.00	54.00%
Northampton	Lehigh Valley Charter High School for the Arts	$5,134,744.00	47.60%
Northampton	Lehigh Valley Dual Language CS	$5,188,329.00	70.30%
Philadelphia	Ad Prima CS	$6,229,712.00	51.60%
Philadelphia	Alliance for Progress CS	$2,024,624.00	15.30%
Philadelphia	Antonia Pantoja Community CS	$5,992,905.00	35.40%
Philadelphia	ASPIRA Bilingual Cyber CS	$5,625,481.00	17.50%
Philadelphia	Belmont CS	$2,143,890.00	8.20%
Philadelphia	Boys Latin of Philadelphia CS	$8,581,759.00	47.70%
Philadelphia	Christopher Columbus CS	$12,190,842.00	60.90%
Philadelphia	Community Academy of Philadelphia CS	$28,737,083.00	101.10%
Philadelphia	Deep Roots CS	$2,089,930.00	27.10%
Philadelphia	Discovery CS	$1,983,175.00	15.50%
Philadelphia	Esperanza Academy CS	-$507,667.00	-0.40%
Philadelphia	Esperanza Cyber CS	$18,760,147.00	82.60%
Philadelphia	Eugenio Maria De Hostos CS	$2,786,711.00	18.50%
Philadelphia	First Philadelphia Preparatory CS	$26,614,484.00	63.10%
Philadelphia	Folk Arts-Cultural Treasures CS	$7,489,973.00	74.90%
Philadelphia	Franklin Towne Charter Elementary School	$19,987,352.00	128.90%
Philadelphia	Franklin Towne CHS	$0.00	
Philadelphia	Frederick Douglass Mastery CS	$4,425,939.00	31.90%
Philadelphia	Freire CS	$2,209,377.00	9.80%
Philadelphia	Global Leadership Academy CS	-$1,701,783.00	-10.60%
Philadelphia	Global Leadership Academy CS Southwest at Huey	-$565,398.00	-4.30%
Philadelphia	Green Woods CS	$6,283,010.00	34.10%
Philadelphia	Harambee Institute of Science and Technology CS	$1,899,845.00	17.60%
Philadelphia	Imhotep Institute CHS	$7,032,818.00	56.40%
Philadelphia	Impact CS West	$7,853,868.00	38.30%
Philadelphia	Independence CS	$6,405,498.00	35.60%
Philadelphia	Inquiry CS	$1,491,940.00	19.00%
Philadelphia	Keystone Academy CS	$11,540,555.00	77.30%
Philadelphia	KIPP DuBois CS	$2,792,345.00	20.80%
Philadelphia	KIPP North Philadelphia CS	$2,525,741.00	15.50%
Philadelphia	KIPP Philadelphia CS	$2,142,249.00	9.80%
Philadelphia	KIPP Philadelphia Octavius Catto CS	-$2,810,551.00	-29.00%
Philadelphia	KIPP West Philadelphia CS	$184,396.00	0.90%

Philadelphia	Laboratory CS	-$588,655.00	-3.80%
Philadelphia	Lindley Academy CS at Birney	$700,230.00	4.60%
Philadelphia	Mariana Bracetti Academy CS	$14,120,360.00	41.20%
Philadelphia	Maritime Academy CS	$7,445,958.00	43.90%
Philadelphia	MAST Community CS	$23,287,140.00	71.40%
Philadelphia	MaST Community CS II	$35,632,695.00	103.40%
Philadelphia	MaST Community CS III	$24,667,077.00	97.70%
Philadelphia	Mastery CHS-Lenfest Campus	$3,322,723.00	22.50%
Philadelphia	Mastery CS - Shoemaker Campus	$9,133,357.00	52.20%
Philadelphia	Mastery CS John Wister Elementary	$3,807,658.00	31.00%
Philadelphia	Mastery CS-Cleveland Elementary	$7,606,493.00	47.60%
Philadelphia	Mastery CS-Clymer Elementary	$4,077,401.00	38.50%
Philadelphia	Mastery CS-Francis D. Pastorius Elementary	$7,535,092.00	48.20%
Philadelphia	Mastery CS-Gratz Campus	$11,219,805.00	37.20%
Philadelphia	Mastery CS-Hardy Williams	$13,470,802.00	43.80%
Philadelphia	Mastery CS-Harrity Campus	$9,056,536.00	56.90%
Philadelphia	Mastery CS-Mann Campus	$9,131,882.00	78.70%
Philadelphia	Mastery CS-Pickett Campus	$4,325,256.00	19.70%
Philadelphia	Mastery CS-Smedley Campus	$6,991,683.00	38.20%
Philadelphia	Mastery CS-Thomas Campus	$19,767,378.00	79.60%
Philadelphia	Mastery Prep Elementary CS	$5,537,957.00	47.90%
Philadelphia	Memphis Street Academy CS at JP Jones	$5,530,775.00	42.90%
Philadelphia	Multicultural Academy CS	$1,555,480.00	31.60%
Philadelphia	New Foundations CS	$9,546,298.00	28.70%
Philadelphia	Northwood Academy CS	$7,900,862.00	44.60%
Philadelphia	Pan American Academy CS	$2,298,837.00	12.80%
Philadelphia	People for People CS	$1,321,650.00	10.30%
Philadelphia	Philadelphia Academy CS	$10,740,947.00	39.10%
Philadelphia	Philadelphia Electrical & Tech CHS	$3,063,647.00	20.00%
Philadelphia	Philadelphia Hebrew Public CS	$2,956,487.00	11.80%
Philadelphia	Philadelphia Montessori CS	$1,887,373.00	33.70%
Philadelphia	Philadelphia Performing Arts CS	$19,627,689.00	35.10%
Philadelphia	Preparatory CS of Mathematics Science Tech and Careers	$15,389,853.00	147.70%
Philadelphia	Richard Allen Preparatory CS	$2,465,123.00	34.90%
Philadelphia	Russell Byers CS	$10,206,673.00	67.00%
Philadelphia	Sankofa Freedom Academy CS	$5,606,871.00	39.10%
Philadelphia	Southwest Leadership Academy CS	-$1,488,005.00	-11.50%
Philadelphia	Tacony Academy CS	$2,894,380.00	13.20%
Philadelphia	TECH Freire CS	$2,471,136.00	23.90%

Philadelphia	The Philadelphia CS for Arts and Sciences at HR Edmunds	$15,268,223.00	71.00%
Philadelphia	Universal Alcorn CS	$5,061,744.00	59.50%
Philadelphia	Universal Audenried CS	$7,871,596.00	57.10%
Philadelphia	Universal Creighton CS	$10,701,460.00	78.90%
Philadelphia	Universal Institute CS	$5,951,632.00	53.00%
Philadelphia	Universal Vare CS	$2,552,304.00	102.10%
Philadelphia	West Oak Lane CS	$427,074.00	1.90%
Philadelphia	West Phila. Achievement CES	$5,530,016.00	38.30%
Philadelphia	Wissahickon CS	$10,558,996.00	46.40%
Philadelphia	Young Scholars CS	$862,564.00	9.70%
Philadelphia	Youth Build Phila CS	$25,574,235.00	258.70%
Schuylkill	Gillingham Charter School	$214,519.00	4.80%
Warren	Tidioute Community CS	$3,072,756.00	59.10%
Washington	California Academy of Learning CS	-$53,325.00	-1.70%
Westmoreland	Dr Robert Ketterer CS Inc	$5,305,275.00	42.70%
York	Crispus Attucks CS	$501,179.00	20.90%
York	Lincoln CS	$12,407,644.00	94.10%
York	Pennwood Cyber CS	-$62,323.00	-0.60%
York	York Academy Regional CS	$4,794,634.00	24.70%
York	York Adams Academy	$0.00	

Source: Pennsylvania Department of Education, Annual Financial Reports, 2024-25 General Fund Balance.
Note: School districts with $0 did not report updated balances to the department.

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[8] Commonwealth Foundation, "What You Need to Know About Pennsylvania's 2026-27 State Budget Deal."
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[10] Pennsylvania Department of the Auditor General, "Auditor General DeFoor Questions Annual Property Tax Increases for 12 School Districts; Calls on Legislature to Close Loopholes," January 25, 2023, https://www.paauditor.gov/auditor-general-defoor-questions-annual-property-tax-increases-for-12-school-districts-calls-on-legislature-to-close-loopholes/.
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